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TRADE IN GRAIN FUTURES

Vol. 10

August 1940

No. 8

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ISSUED
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COMMODITY
EXCHANGE
ADMINISTRATION

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Price table key: a-asked
b-bid
=(equal sign)-split
n-nominal

Table 1... WHEAT: Volume of trading, Chicago Board of Trade,
August 1940

Date	Future			All futures
	September	December	May	
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	3,653	2,786	760 Lo	7,199
2	4,633	3,804	2,498	10,935
3	3,716	2,875	1,528	8,119
Sunday				
5	3,169	2,779	1,293	7,241
6	6,821	6,112	1,317	14,250
7	4,592	4,019	1,064	9,675
8	2,846	2,400	897	6,143 Lo
9	3,105	2,584	1,287	6,976
10	2,925	2,237 Lo	1,189	6,351
Sunday				
12	6,340	4,619	2,005	12,964
13	9,200	6,707	3,044	18,951
14	2,383 Lo	2,854	1,176	6,413
15	5,249	4,289	1,774	11,312
16	12,168 Hi	15,555 Hi	5,207 Hi	32,930 Hi
17	4,807	6,347	2,378	13,532
Sunday				
19	3,877	5,050	1,931	10,858
20	5,963	7,161	2,541	15,665
21	4,219	6,998	2,253	13,470
22	3,359	5,412	1,582	10,353
23	4,192	6,125	2,308	12,625
24	2,716	3,426	1,323	7,465
Sunday				
26	4,117	6,087	2,734	12,938
27	4,702	9,419	3,459	17,580
28	5,150	8,613	3,220	16,983
29	5,035	6,598	2,714	14,347
30	8,871	9,254	4,353	22,478
31	5,854	5,400	2,388	13,642
Total				
August 1940	133,662	149,510	58,223	341,395
July 1940	228,944	121,731	5,786	<u>1/</u> 374,249
August 1939	130,095	261,796	118,463	510,354
<u>1/</u> Includes 17,788 for the July wheat future.				

Table 2. WHEAT: Volume of trading, all futures combined,
four principal markets,
August 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade ^{1/}	Total
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1.	7,199	742	1,150	48	9,139
2.	10,935	859	1,398	42	13,234
3	8,119	711	1,105	45	9,980
Sunday					
5	7,241	823	668 Lo	38	8,770
6	14,250	1,014	1,256	73	16,593
7	9,675	925	1,405	55	12,060
8	6,143 Lo	686 Lo	882	38	7,749 Lo
9	6,976	1,509	686	38	9,209
10.	6,351	1,638	1,848	37 Lo	9,874
Sunday					
12.	12,964	2,039	1,191	65	16,259
13	18,951	2,220	1,881	108	23,160
14	6,413	1,210	856	60	8,539
15	11,312	1,727	1,411	103	14,553
16	32,930 Hi	3,437	3,942 Hi	195	40,504 Hi
17	13,532	2,437	1,927	75	17,971
Sunday					
19	10,858	1,690	1,606	303	14,457
20	15,665	2,033	2,104	108	19,910
21	13,470	2,585	1,615	215	17,885
22	10,353	1,588	1,269	376	13,586
23	12,625	2,303	2,216	191	17,335
24	7,465	2,002	1,428	274	11,169
Sunday					
26	12,938	1,428	1,648	611 Hi	16,625
27	17,580	2,007	2,821	192	22,600
28	16,983	2,409	2,753	227	22,372
29	14,347	2,662	2,115	211	19,335
30	22,478	3,502 Hi	3,563	276	29,819
31	13,642	1,934	2,773	238	18,587
Total					
August 1940	341,395	48,120	47,517	4,242	441,274
July 1940	374,249	36,291	69,397	2,073	482,010
August 1939	510,354	48,804	59,799	5,800	624,757

^{1/} All durum.

Table 3. WHEAT: Open contracts reported by clearing members,
Chicago Board of Trade,
August 1940

Date	Future			All futures
	September	December	May	
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	47,323 Hi	29,273 Lo	3,014 Lo	79,610
2	46,661	29,431	4,148	80,240
3	45,976	29,618	4,760	80,354
Sunday				
5	45,117	30,250	5,344	80,711
6	44,047	31,315	5,650	81,012
7	43,288	32,047	5,919	81,254
8	42,702	32,475	6,253	81,430
9	42,231	32,746	6,688	81,665
10	41,796	32,988	7,298	82,082
Sunday				
12	41,061	35,066	8,307	84,434 Hi
13	39,349	34,674	9,443	83,466
14	39,041	34,813	9,967	83,821
15	37,877	35,244	10,807	83,928
16	34,182	35,812	12,128	82,122
17	32,736	35,187	12,484	80,407
Sunday				
19	31,568	35,004	12,875	79,447
20	30,345	35,472	13,393	79,210
21	29,357	35,608	13,876	78,841
22	28,990	35,824	14,140	78,954
23	28,090	35,172	14,775	78,037
24	27,306	34,611	15,307	77,224
Sunday				
26	25,809	35,029	16,088	76,926
27	24,286	34,667	16,631	75,584
28	22,564	34,527	17,255	74,346
29	20,527	35,298	17,791	73,616
30	17,181	36,068	18,749	71,998
31	14,559 Lo	36,539 Hi	19,039 Hi	70,137 Lo
Average				
August 1940	34,221	33,880	11,190	79,291
July 1940	49,595	21,220	875	1/ 75,834
August 1939	32,911	48,527	14,259	95,696

1/ Includes 4,547 average for the July wheat future.

Table 4. WHEAT: Open contracts reported by clearing members,
all futures combined, four principal markets,
August 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade ^{1/}	Total
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	79,610	11,410 Lo	22,121	1,466	114,607
2	80,240	11,445	22,120	1,467	115,272
3	80,354	11,552	22,174	1,462	115,542
Sunday					
5	80,711	11,476	22,212	1,462	115,861
6	81,012	11,605	22,132	1,484	116,233
7	81,254	11,631	22,014	1,492	116,391
8	81,430	11,684	22,175	1,499	116,788
9	81,665	11,742	22,177	1,495	117,079
10	82,082	11,935	22,339 Hi	1,505	117,861
Sunday					
12	84,434 Hi	12,022	22,222	1,524	120,202 Hi
13	83,466	12,253	22,123	1,520	119,362
14	83,821	12,294	21,924	1,537	119,576
15	83,928	12,325	21,972	1,540	119,765
16	82,122	12,831	21,646	1,581	118,180
17	80,407	12,781	21,338	1,600 Hi	116,126
Sunday					
19	79,447	12,772	21,060	1,482	114,761
20	79,210	12,852	20,683	1,481	114,226
21	78,841	12,852	20,666	1,440	113,799
22	78,954	13,054 Hi	20,697	1,420	114,125
23	78,037	12,852	20,505	1,331	112,725
24	77,224	12,542	20,515	1,320	111,601
Sunday					
26	76,926	12,533	20,272	1,249	110,980
27	75,584	12,537	19,925	1,217	109,263
28	74,346	12,808	19,445	1,151	107,750
29	73,616	12,491	18,938	1,140 Lo	106,185
30	71,998	12,423	18,798	1,147	104,366
31	70,137 Lo	12,411	18,492 Lo	1,144	102,184 Lo
Average					
August 1940	79,291	12,263	21,136	1,413	114,104
July 1940	75,834	10,777	20,275	1,514	108,399
August 1939	95,696	10,488	23,559	1,446	131,190
^{1/} All durum.					

Table 5. WHEAT: High, low and closing prices, three principal futures, Chicago board of trade, August 1940

Date	1940 September future				1940 December future				1941 May future			
	High	Low	Closing	Cents	High	Low	Closing	Cents	High	Low	Closing	Cents
August 1940												
1	76 1/4	75 5/8	76-75 7/8	Hi	76 7/8	76 3/8	76 5/8-1/2	Hi	77 1/2	77 1/8	77 1/4-1/8	77 1/4-1/8
2	76 1/4	75 1/4	75 1/2-5/8		76 3/4	75 7/8	76-76 1/8		77 1/8	76	76 1/8-1/4	76 1/8-1/4
3	75 1/2	75	75 1/8-1/4		76	75 1/2	75 3/4-7/8		76	75 5/8	75 7/8-3/4	75 7/8-3/4
Sunday												
5	75 1/4	74 3/4	74 7/8-75		75 3/4	75 3/8	75 1/2		75 7/8	75 3/8	75 5/8-1/2	75 5/8-1/2
6	76	74 1/4	74 3/8-1/4		76 3/4	75 1/8	75 3/8-1/4		76 1/2	75 1/2	75 1/2	75 1/2
7	74 3/4	73 3/4	74 1/2-5/8		75 5/8	74 5/8	75 3/8-1/2		75 7/8	75	75 3/4	75 3/4
8	74 5/8	73 7/8	74-73 7/8		75 1/2	74 3/4	74 7/8-75		75 7/8	75 1/4	75 1/2-3/8	75 1/2-3/8
9	74 1/4	73 3/4	74-74 1/8		75 1/8	74 5/8	74 7/8-75		75 3/4	75 1/4	75 5/8-1/2	75 5/8-1/2
10	74	73 1/4	73 7/8-74		75	74 1/8	74 7/8-75		75 5/8	75	75 1/2-5/8	75 1/2-5/8
Sunday												
12	74 3/8	73 1/2	74 1/4-1/8		75 1/2	74 1/2	75 1/2-3/8		76 1/4	75 1/4	76 1/4-1/8	76 1/4-1/8
13	74	72 1/4	73 3/8-1/2		75 1/4	73 1/4	74 3/8-1/2		76	74 3/8	75 1/4-3/8	75 1/4-3/8
14	73 1/4	72 3/4	72 3/4-7/8		74 3/8	73 7/8	74-74 1/8		75 1/4	74 3/4	74 7/8-75	74 7/8-75
15	72 7/8	71 7/8	71 7/8-72		74 1/4	73 1/4	73 1/4-3/8		75	74 1/8	74 1/8-1/4	74 1/8-1/4
16	71 5/8	66 7/8	68 1/2-3/8	Lo	73 1/8	68 3/4	70 1/4-1/8	Lo	74	70	71 1/4-1/8	71 1/4-1/8
17	69 5/8	68	69 1/4-3/8		71 3/8	69 3/4	71-71 1/8		72 1/4	71	71 7/8-72	71 7/8-72
Sunday												
19	69 1/4	68	68 3/4-7/8		71 1/8	69 7/8	70 1/2-5/8		72	70 7/8	71 1/2-5/8	71 1/2-5/8
20	70 1/2	68 1/2	70 1/2-3/8		72 3/8	70 5/8	72 1/4-3/8		73 1/2	71 3/4	73 1/4-3/8	73 1/4-3/8
21	70 7/8	69 3/8	70 1/8-1/4		72 3/4	71 3/8	71 7/8-72		73 3/4	72 3/8	73-73 1/8	73-73 1/8
22	71	70 3/8	70 5/8-3/4		73	72	72 5/8-3/4		74 1/8	73 1/8	73 3/4-7/8	73 3/4-7/8
23	70 3/8	69	69 1/4-3/8		72 1/2	71 3/8	71 5/8-3/4		73 3/4	72 3/4	73	73
24	69 3/8	68 5/8	69 1/4-3/8		71 3/4	71 1/8	71 5/8-3/4		73 3/8	72 3/4	73 1/4-3/8	73 1/4-3/8
Sunday												
26	70 3/8	68 7/8	70 1/4-3/8		72 7/8	71 3/8	72 7/8-3/4		74 3/4	73 1/8	74 3/4-5/8	74 3/4-5/8
27	71 3/4	70 1/8	71 5/8-3/4		74 1/4	72 1/2	74 1/8-1/4		75 7/8	74 3/8	75 5/8-7/8	75 5/8-7/8
28	72 1/4	71 1/4	71 5/8-3/4		74 3/4	73 7/8	74 1/8-1/4		76 1/4	75 3/8	75 1/2-5/8	75 1/2-5/8
29	72	71 1/4	71 1/2-5/8		74 5/8	73 3/4	74-74 1/8		76 1/8	75 1/4	75 1/2-5/8	75 1/2-5/8
30	73 1/4	71 1/4	73-73 1/8		75 3/4	73 7/8	75 3/4-1/2		77 3/8	75 3/8	77 1/4-1/8	77 1/4-1/8
31	73 1/4	72 1/2	73 1/8-1/4		75 3/4	75	75 5/8-3/4		77 1/8	76 1/2	76 7/8-77	76 7/8-77
Average (mo.):	72 7/8	71 5/8	72 3/8		74 3/8	73 1/4	73 7/8		75 1/4	74 1/4	74 7/8	74 7/8
Net change (mo)			-2 3/4				- 3/4				- 1/4	- 1/4
Highest price:	11 1/8 - April 18, 1940				110 1/2 - May 10, 1940				78 3/8 - July 16, 1940			
Lowest price:	66 7/8 - August 16, 1940				68 3/4 - August 16, 1940				70 - August 16, 1940			

Table 6. WHEAT. Daily closing prices at principal domestic and foreign markets, August 1940

Date		1940 September future			1940 October future		
		Chicago	Minneapolis	Kansas City	Duluth (Durum)	Winnipeg	Buenos Aires
August 1940		Cents	Cents	Cents	Cents	Cents 1/	Cents
1		76-75 7/8 Hi	73 7/8 Hi	70 1/8 Hi	68 1/2 b Hi	64 5/8 a*	72 3/8 Hi
2		75 1/2-5/8	73	69 1/4-1/8	68 3/8	64 1/2 a*	70 3/4
3		75 1/8-1/4	72 7/8	68 3/4	67 1/8 a	64= a*	71 3/8
Sunday							
5		74 7/8-75	72 3/8	68 5/8=	67 b	Holiday	71 7/8
6		74 3/8-1/4	72 1/8	68 3/8	66 1/4 b	64= a*	71
7		74 1/2-5/8	72	68 1/4	65 1/4 b	63 7/8 a*	70 1/4
8		74-73 7/8	71 1/8	67 5/8	65 3/8 b	63 7/8 a*	70
9		74-74 1/8	70 7/8	67 5/8	66 b	64= a*	70
10		73 7/8-74	70 1/4	67 3/8-3/8=	66 1/4	64= a*	70
Sunday							
12		74 1/4-1/8	69 3/4	68	66 1/8 a	63 7/8= a*	70 1/2
13		73 3/8-1/2	69 3/4	67 1/8-67	65 3/4 a	63 3/4 a*	71 3/8
14		72 3/4-7/8	69 1/4	66 3/4	65 5/8 a	63 3/4 a*	72 1/8
15		71 7/8-72	68 1/2	66 1/4-3/8	64 3/4 b	63 3/4= a*	Holiday
16		68 1/2-3/8 Lo	65 3/4 a Lo	63 1/4	63 3/8 a	63 3/4 a*	Holiday
17		69 1/4-3/8	66 3/4	63 3/4=-3/4	63 1/8 a	63 3/4 a*	Holiday
Sunday							
19		68 3/4-7/8	66 1/4	63 1/2-3/8	63 b	63 3/4 a*	69 3/8
20		70 1/2-3/8	68 3/4	66	63 7/8 b	63 1/2 a*	67 1/4
21		70 1/8-1/4	69 1/2	64 7/8=-65	64 b	63 3/8= a* Lo	65 1/2
22		70 5/8-3/4	69 7/8	65 3/4	64 3/4 a	63 5/8= a*	63 5/8 Lo
23		69 1/4-3/8	68 5/8 b	64 1/2	63 3/8 a	64= a*	64 3/4
24		69 1/4-3/8	68 1/4	64 3/4-5/8	62 7/8 b Lo	64 1/8 a*	67 3/8
Sunday							
26		70 1/4-3/8	69 1/4	65 3/4-5/8=	64 a	64= a*	66 1/8
27		71 5/8-3/4	70 1/2	67 7/8	66 b	64 1/8 a*	67
28		71 5/8-3/4	70 7/8	68-67 7/8	65 7/8 a	64 5/8 a*	67 1/4
29		71 1/2-5/8	70 3/8	67 1/2	66 a	64 1/2 a*	66 5/8
30		73-73 1/8	71 7/8	69-69 1/8	67 3/8 a	64 5/8 a* Hi	Holiday
31		73 1/8-1/4	71 7/8 b	68 7/8-69	67 1/4 b	64 1/2 a*	66 1/2
Range (mo.)		7 5/8	8 1/8	6 7/8	5 5/8	2 1/8=	8 3/4
Net change (mo.)		-2 3/4	-2 1/8	-1 1/8	-1 5/8	2/- 1/2	-6 3/8
Average spread (under Chicago)			2 1/4	5 3/8	6 7/8	---	---

1/ See table 22 for daily exchange rates.

2/ Price range and net change due to variation in exchange rates. No change in price at Winnipeg.

* Equivalent of minimum "pegged" price of 73 5/8 cents Canadian funds.

Table 7. CORN: Volume of trading, Chicago Board of Trade,
August 1940

Date	Future			All futures
	September	December	May	
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	1,241	874	313	2,428
2	1,069	1,702	674	3,445
3	1,207	1,803	1,027	4,037
Sunday				
5	774	1,277	733	2,784
6	1,157	1,477	760	3,394
7	1,895	1,732	798	4,425
8	1,348	1,127	611	3,086
9	876	1,168	338	2,382
10	714	1,066	432	2,212
Sunday				
12	965	815	426	2,206
13	1,030	1,501	439	2,970
14	708	516	311	1,535
15	1,474	1,253	1,083	3,810
16	2,274 Hi	2,661 Hi	1,271 Hi	6,206 Hi
17	983	756	531	2,270
Sunday				
19	751	1,027	573	2,351
20	1,361	1,116	609	3,086
21	1,737	1,367	561	3,665
22	976	966	697	2,639
23	885	913	319	2,117
24	679	278 Lo	237 Lo	1,194 Lo
Sunday				
26	1,172	963	443	2,578
27	1,035	1,225	533	2,793
28	1,010	1,347	626	2,983
29	792	807	841	2,440
30	1,336	623	829	2,788
31	475 Lo	809	429	1,713
<hr/>				
Total				
August 1940	29,924	31,169	16,444	77,537
July 1940	38,814	36,787	2,360	1/89,799
August 1939	52,343	63,677	30,059	146,079

1/ Includes 11,838 for the July corn future.

Table 8. CORN: Volume of trading, all futures combined,
three principal markets,
August 1940

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	2,428	22	1	2,451
2	3,445	35	9	3,489
3	4,037	87	10	4,134
Sunday				
5	2,784	61	14	2,859
6	3,394	16	8	3,418
7	4,425	33	65	4,523
8	3,086	51	26	3,163
9	2,382	39	158	2,579
10	2,212	19	21	2,252
Sunday				
12	2,206	69	1 Lo	2,276
13	2,970	16	107	3,093
14	1,535	29	88	1,652
15	3,810	89	32	3,931
16	6,206 Hi	78	43	6,327 Hi
17	2,270	27	176 Hi	2,473
Sunday				
19	2,351	16	113	2,480
20	3,086	86	129	3,301
21	3,665	5	80	3,750
22	2,639	136 Hi	36	2,811
23	2,117	28	35	2,180
24	1,194 Lo	10	7	1,211 Lo
Sunday				
26	2,578	77	33	2,688
27	2,793	2 Lo	85	2,880
28	2,983	38	75	3,096
29	2,440	20	20	2,480
30	2,788	4	32	2,824
31	1,713	9	2	1,724
Total				
August 1940	77,537	1,102	1,406	80,045
July 1940	89,799	885	437	91,121
August 1939	146,079	2,651	664	149,394

Table 9. CORN: Open contracts reported by clearing members,
Chicago Board of Trade,
August 1940

Date	Future			All futures
	September	December	May	
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	12,572 Hi	8,045 Lo	1,125 Lo	21,742 Lo
2	12,359	8,071	1,434	21,864
3	12,132	8,274	1,728	22,134
Sunday				
5	11,912	8,392	1,957	22,261
6	11,936	8,638	2,100	22,674
7	11,671	8,740	2,324	22,735
8	11,514	8,754	2,441	22,709
9	11,374	9,036	2,502	22,912
10	11,306	9,064	2,612	22,982
Sunday				
12	11,139	9,079	2,672	22,890
13	11,080	9,133	2,739	22,952
14	11,157	9,099	2,799	23,055
15	10,815	9,097	3,162	23,074
16	10,246	9,078	3,439	22,763
17	9,961	9,149	3,475	22,585
Sunday				
19	9,893	9,218	3,608	22,719
20	9,697	9,162	3,632	22,491
21	9,573	9,437	3,742	22,752
22	9,249	9,652	3,894	22,795
23	8,960	9,901	4,032	22,893
24	8,852	9,966	4,109	22,927
Sunday				
26	8,713	10,181	4,172	23,066
27	8,621	10,218	4,273	23,112 Hi
28	8,374	10,325 Hi	4,310	23,009
29	8,027	10,300	4,551	22,878
30	7,496	10,211	4,751	22,458
31	7,457 Lo	10,133	4,878 Hi	22,468
Average				
August 1940	10,225	9,272	3,202	22,700
July 1940	13,615	6,160	326	<u>1/</u> 21,691
August 1939	16,821	13,973	5,889	36,682
<u>1/</u> Includes 1,766 average for the July corn future.				

Table 10. CORN: Open contracts reported by clearing members,
all futures combined, three principal markets,
August 1940

Date	Chicago Board of Trade	Kansas City Board of Trade	Minneapolis Chamber of Commerce	Total
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	21,742 Lo	501	472	22,715 Lo
2	21,864	504	466 Lo	22,834
3	22,134	501	467	23,102
Sunday				
5	22,261	499	468	23,228
6	22,674	497	475	23,646
7	22,735	500	515	23,750
8	22,709	516	541	23,766
9	22,912	527 Hi	489	23,928
10	22,982	522	486	23,990
Sunday				
12	22,890	496	485	23,871
13	22,952	500	485	23,937
14	23,055	502	568	24,125
15	23,074	487	578	24,139
16	22,763	500	585	23,848
17	22,585	492	709	23,786
Sunday				
19	22,719	488	769	23,976
20	22,491	494	849	23,834
21	22,752	499	908	24,159
22	22,795	499	928	24,222
23	22,893	487	917	24,297
24	22,927	487	911	24,325
Sunday				
26	23,066	486	910	24,462
27	23,112 Hi	485	991	24,588 Hi
28	23,009	481 Lo	991	24,481
29	22,878	487	992	24,357
30	22,458	484	1,005	23,947
31	22,468	484	1,005 Hi	23,957
Average				
August 1940	22,700	496	702	23,899
July 1940	21,691	557	447	22,695
August 1939	36,682	1,189	191	38,062

Date	1940 September future				1940 December future				1941 May future			
	High	Low	Closing	High	Low	Closing	High	Low	High	Low	Closing	Cents
August 1940	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
1	62 1/8	Hi	61 1/2-5/8	: 59	58 1/2	58 1/2-5/8	: 61	Hi	60 5/8	60 5/8	60 5/8	60 5/8
2	61 3/4	60 3/8	60 3/8-1/2	: 58 5/8	56 7/8	56 7/8	: 60 1/2		59 1/8	59 1/8	59 1/8	59 1/8
3	60 3/8	59 3/4	60-60 1/8	: 56 1/2	55 7/8	56-56 1/8	: 58 7/8		57 7/8	57 7/8	58-58 1/8	58-58 1/8
Sunday												
5	60 1/8	59 5/8	59 3/4-7/8	: 56 1/8	55 1/4	55 5/8-3/4	: 57 7/8		57 1/8	57 1/8	57 3/8-1/4	57 3/8-1/4
6	60 7/8	59 7/8	60-60 1/8	: 56 5/8	55 7/8	55 7/8-56	: 58 5/8		57 1/2	57 1/2	57 1/2-5/8	57 1/2-5/8
7	62	60 3/8	61 3/4-7/8	: 57 1/8	56	57	: 58 7/8		57 1/2	57 1/2	58 5/8-3/4	58 5/8-3/4
8	61 5/8	60 3/4	61	: 57 1/8	56	56 1/8-1/4	: 58 5/8		57 3/4	57 3/4	58	58
9	61 1/4	60 7/8	61 1/8-1/4	: 56 1/2	55 7/8	56 1/2-3/8	: 58 1/4		57 3/4	57 3/4	58 1/4	58 1/4
10	61 1/8	60 3/8	61	: 56 1/4	55 1/2	56 1/8-56	: 58		57 1/8	57 1/8	57 3/4	57 3/4
Sunday												
12	61 1/8	60 5/8	60 7/8-3/4	: 56 1/8	55 3/4	56	: 57 3/4		57 3/8	57 3/8	57 3/4	57 3/4
13	61 1/8	60 5/8	61-60 7/8	: 56 1/4	55 3/4	56 1/8-1/4	: 57 3/4		57 3/8	57 3/8	57 3/4-5/8	57 3/4-5/8
14	60 7/8	60 1/2	60 1/2-5/8	: 56	55 3/4	55 3/4	: 57 1/2		57 3/8	57 3/8	57 3/8	57 3/8
15	60 5/8	60 1/8	60 3/8	: 55 7/8	55	55 1/8	: 57 3/8		56 1/4	56 1/4	56 1/4-3/8	56 1/4-3/8
16	60 1/2	59 5/8	60 1/8-1/4	: 55 1/8	53 7/8	54 5/8	: 56 1/4	Lo	54 7/8	54 7/8	55 3/4	55 3/4
17	60 1/2	60	60 1/4-3/8	: 54 7/8	54 1/2	54 5/8	: 55 7/8		55 1/2	55 1/2	55 3/4	55 3/4
Sunday												
19	60 3/8	59 3/4	60 1/4	: 54 3/4	53 3/4	54 1/4-3/8	: 55 3/4		55	55	55 3/8-1/2	55 3/8-1/2
20	61 3/8	60 1/8	61 1/4-1/8	: 55 3/8	54 3/8	55 1/4-3/8	: 56 3/8		55 3/8	55 3/8	56 3/8	56 3/8
21	61 1/8	60 1/4	61	: 55 1/2	54 3/4	55 3/8-1/4	: 56 1/4		55 5/8	55 5/8	56 1/8	56 1/8
22	61	60 5/8	60 7/8-61	: 55 1/2	55 1/8	55 3/8-1/2	: 56 3/8		55 3/4	55 3/4	56 1/8-1/4	56 1/8-1/4
23	61 1/8	60 1/2	60 3/4	: 55 5/8	55 1/8	55 1/4	: 56 3/8		55 1/2	55 1/2	55 3/4	55 3/4
24	60 7/8	60 1/2	60 7/8	: 55 1/4	55	55 1/4	: 55 3/4		55 3/8	55 3/8	55 5/8	55 5/8
Sunday												
26	61 3/4	60 5/8	61 5/8-1/2	: 56 1/4	55	56 1/8-56	: 56 3/4		55 1/2	55 1/2	56 5/8-1/2	56 5/8-1/2
27	61 5/8	60 3/4	61 3/8-1/2	: 56 3/4	55 3/4	56 5/8-3/4	: 57 1/2		56 3/8	56 3/8	57 1/2	57 1/2
28	61 1/2	60 7/8	61 3/8-1/2	: 57 1/4	56 1/4	57 1/8-1/4	: 58 3/8		57	57	58 1/4-3/8	58 1/4-3/8
29	61 1/2	61	61 1/8	: 57 1/2	57	57 1/8-1/4	: 58 7/8		58 1/4	58 1/4	58 3/4	58 3/4
30	61 3/4	60 3/4	61 5/8-3/4	: 57 1/2	56 7/8	57 3/8-1/2	: 58 3/4		58 1/4	58 1/4	58 3/4	58 3/4
31	61 3/4	61 1/4	61 1/2-5/8	: 58	57 1/8	57 3/4	: 59 3/8		58 1/2	58 1/2	59 1/4-3/8	59 1/4-3/8
Average (mo.):	61 1/8	60 1/2	60 7/8	: 56 3/8	55 5/8	56 1/8	: 57 3/4		57	57	57 3/8	57 3/8
Net change(mo)			- 1/2	:		- 7/8	:		-1 1/2			
Highest price:	70	- May 10, 1940		: 67 3/8 - May 9, 1940			: 61 7/8 - July 24, 1940					
Lowest price:	52 3/4 - May 18, 1940			: 53 1/2 - July 15, 1940			: 54 7/8 - August 16, 1940					

Table 12. CORN: Daily closing prices, Chicago, Kansas City,
Minneapolis and Buenos Aires,
August 1940

Date	1940 September future			1940
	Chicago	Kansas City	Minneapolis	October future Buenos Aires
1940 August	Cents	Cents	Cents	Cents
1	61 1/2-5/8	61 5/8	57 a	33 1/4
2	60 3/8-1/2	60 1/8= a	56 3/8 a	33 1/8
3	60-60 1/8	59 1/8=	55 5/8	33 3/8
Sunday				
5	59 3/4-7/8 Lo	58 5/8= Lo	55 1/4 a	33 1/8
6	60-60 1/8	59 1/8	55 1/2 b	33
7	61 3/4-7/8 Hi	61 3/8=	57 a	33
8	61	60 5/8 a	56 1/8 a	32 7/8
9	61 1/8-1/4	60 1/8=	56 3/8 b	33 7/8
10	61	60 1/8=	56	34
Sunday				
12	60 7/8-3/4	60 1/4	55 7/8 a	33 7/8
13	61-60 7/8	60 1/4 n	56 1/4 a	34
14	60 1/2-5/8	60 1/8	55 7/8 a	34 1/8 Hi
15	60 3/8	59 7/8	55 1/4 a	Holiday
16	60 1/8-1/4	59 7/8 n	55 Lo	Holiday
17	60 1/4-3/8	60	55 3/4 b	Holiday
Sunday				
19	60 1/4	59 3/4 b	55 1/2	33 3/8
20	61 1/4-1/8	61 3/8	56 1/2 b	33 1/2
21	61	61 1/8 b	56 1/4 b	33 3/4
22	60 7/8-61	61=	56 1/4 a	33 3/8
23	60 3/4	60 7/8	56 n	33 1/2
24	60 7/8	61 1/8	55 7/8	33 7/8
Sunday				
26	61 5/8-1/2	62 1/4	56 5/8	33 1/4
27	61 3/8-1/2	62 1/4 b	57 1/2 b	33 3/4
28	61 3/8-1/2	62 5/8 b	58 b	33 1/2
29	61 1/8	62 7/8 b Hi	57 1/2 b	33
30	61 5/8-3/4	62 1/4 b	58 b	Holiday
31	61 1/2-5/8	62 1/4 b	58 3/4 b Hi	32 1/2 Lo
Range (mo.)	2 1/8	4 1/8=	3 3/4	1 5/8
Net change (mo.)	- 1/2	+ 7/8	+1 5/8	- 1/4
Average spread (over Chicago (under Chicago		1/8	4 1/2	---

Table 13. OATS: Volume of trading, all futures combined,
Chicago and Minneapolis,
August 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>1940</u> <u>August</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	956	154 Lo	1,110
2	869	208	1,077
3	694	205	899
Sunday			
5	619	184	803
6	449 Lo	202	651 Lo
7	500	199	699
8	677	214	891
9	500	335	835
10	694	217	911
Sunday			
12	1,015	822	1,837
13	1,453 Hi	399	1,852
14	842	529	1,371
15	1,089	664	1,753
16	945	756	1,701
17	799	454	1,253
Sunday			
19	797	726	1,523
20	835	648	1,483
21	831	593	1,424
22	815	431	1,246
23	1,255	596	1,851
24	474	607	1,081
Sunday			
26	1,011	797	1,808
27	1,112	1,093 Hi	2,205 Hi
28	571	605	1,176
29	936	362	1,298
30	1,404	573	1,977
31	699	248	947
Total			
August 1940	22,841	12,821	35,662
July 1940	17,974	3,284	21,258
August 1939	40,594	12,961	53,555

Table 14. OATS: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis,
August 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
<u>1940</u> <u>August</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>	<u>1,000</u> <u>bushels</u>
1	9,393	1,406	10,799
2	9,369 Lo	1,406 Lo	10,775 Lo
3	9,571	1,414	10,985
Sunday			
5	9,650	1,459	11,109
6	9,723	1,530	11,253
7	9,824	1,546	11,370
8	9,931	1,578	11,509
9	9,976	1,628	11,604
10	10,061	1,690	11,751
Sunday			
12	10,022	1,725	11,747
13	10,043	1,801	11,844
14	10,081	1,947	12,028
15	10,162	2,191	12,353
16	10,013	2,384	12,397
17	10,131	2,530	12,661
Sunday			
19	10,016	2,887	12,903
20	10,189	3,066	13,255
21	10,131	3,190	13,321
22	10,161	3,251	13,412
23	10,129	3,357	13,486
24	10,164	3,499	13,663
Sunday			
26	10,061	3,929	13,990
27	10,265	3,819	14,084
28	10,356	4,005	14,361
29	10,323	4,109	14,432
30	10,458 Hi	4,145	14,603
31	10,403	4,247 Hi	14,650 Hi
Average			
August 1940	10,022	2,583	12,605
July 1940	8,292	1,270	9,562
August 1939	13,565	2,717	16,281

Table 15. OATS: Daily closing prices, Chicago,
Minneapolis and Winnipeg,
August 1940

Date	1940 September future		1940 October future	
	Chicago	Minneapolis	Winnipeg	
1940 August	Cents	Cents	Cents 1/	
1	30 a Hi	26 3/4 Hi	25 3/8=	
2	29 1/4 a	26 1/4	25 1/2 b	
3	28 7/8 b	26	25 3/8	
Sunday				
5	28 3/4 b	25 3/4	Holiday	
6	29 1/8 a	25 7/8	25 1/2= b	
7	29 3/8	26 1/4 a	26 3/8= Hi	
8	29 1/8	26	25 7/8= b	
9	29 1/8 a	25 5/8= a	25 3/4	
10	28 3/4 b	25 3/8	25 3/8= b	
Sunday				
12	28 1/4 a	24 7/8	25=	
13	27 5/8-3/4	24 3/4	24 7/8= b	
14	27 5/8 b	24 3/8= a	24 3/4 b	
15	27 1/8 b	24	24 1/2=	
16	27 1/8 a	23 3/4 b	24 1/8 b	
17	27 1/8 a	23 5/8= a Lo	24 1/8 Lo	
Sunday				
19	27 a Lo	24	24 1/4	
20	28 1/4 a	25 1/2 a	24 1/2 b	
21	28 1/8	25 1/4= a	24 1/2= b	
22	28 3/8 a	25 3/8= a	24 3/4	
23	27 1/2 b	24 5/8 b	24 5/8=	
24	27 1/2 a	24 1/2	24 5/8 b	
Sunday				
26	28	24 7/8 a	24 3/4= b	
27	28 1/4	24 7/8 a	24 7/8= b	
28	28 1/2 a	25 b	25 b	
29	28 1/2 b	25= a	25	
30	29	25 1/2	25 1/4=	
31	29	25 5/8 b	25= b	
Range (mo.)	3	3=	2 1/4=	
Net change (mo.)	-1 3/8	-1 3/8	- 1/2	
Average spread (over Chicago under Chicago)		3 1/4	---	

1/ See table 22 for daily exchange rates.

Table 16. RYE, BARLEY and FLAXSEED: Volume of trading, all futures combined,
Chicago and Minneapolis,
August 1940

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1940	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	618	95 Lo	20	198
2	668	190	13	53 Lo
3	213	294	6	111
Sunday				
5	401	165	8	273
6	898	118	--- Lo	114
7	855	225	34	70
8	570	247	2	76
9	524	190	31	87
10	201 Lo	112	4	247
Sunday				
12	454	431	9	164
13	677	194	23	184
14	461	186	18	169
15	838	224	46	265
16	3,372 Hi	368	36	220
17	529	340	41	179
Sunday				
19	950	343	24	324
20	966	307	22	276
21	960	405	19	367
22	517	256	22	394
23	733	424	4	569 Hi
24	511	411	14	166
Sunday				
26	997	528	39	435
27	940	781	50	243
28	1,692	571	29	295
29	1,112	1,011 Hi	50 Hi	339
30	3,037	824	44	150
31	3,188	254	15	170
Total				
August 1940	26,882	9,494	623	6,138
July 1940	16,409	2,558	183	1,288
August 1939	20,064	9,354	1,215	7,955

Table 17. RYE, BARLEY and FLAXSEED: Open contracts reported by clearing members,
all futures combined, Chicago and Minneapolis,
August 1940

Date	RYE		BARLEY	FLAXSEED
	Chicago	Minneapolis	Minneapolis	Minneapolis
1940	1,000	1,000	1,000	1,000
<u>August</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	16,300	2,944 Lo	200 Lo	1,779 Lo
2	16,414	3,008	212	1,815
3	16,427	3,150	214	1,899
Sunday				
5	16,438	3,160	219	2,087
6	16,600	3,155	219	2,037
7	16,745 Hi	3,151	245	2,069
8	16,702	3,162	247	2,115
9	16,733	3,170	248	2,140
10	16,734	3,195	252	2,176
Sunday				
12	16,683	3,234	253	2,169
13	16,658	3,296	257	2,147
14	16,605	3,283	269	2,150
15	16,661	3,280	273	2,251
16	16,572	3,281	269	2,312
17	16,515	3,315	282	2,322
Sunday				
19	16,330	3,368	282	2,326
20	16,224	3,354	297	2,317
21	16,214	3,395	308	2,418
22	16,199	3,443	326	2,381
23	16,128	3,437	329	2,599
24	16,073	3,435	335	2,662
Sunday				
26	15,944	3,450	342	2,721
27	15,934	3,465	328	2,774
28	15,829	3,467	340	2,798
29	15,752	3,470	354	2,922
30	15,554	3,482	359	2,932
31	15,469 Lo	3,506 Hi	362 Hi	2,976 Hi
Average				
August 1940	16,312	3,298	282	2,344
July 1940	15,669	2,843	203	1,199
August 1939	9,561	3,267	453	1,881

Table 18. RYE, BARLEY and FLAXSEED: Daily closing prices at Chicago, Minneapolis and Winnipeg, August 1940.

RYE										BARLEY										FLAXSEED															
Date	1940 Sept. future					1940 Oct. future					Sept. future					Oct. future					Sept. future					Oct. future									
	Chicago					Minneapolis					Winnipeg					Minneapolis					Winnipeg					Minneapolis					Winnipeg				
	Cents					Cents					Cents					Cents					Cents					Cents					Cents				
August 1940	Hi					Hi					Hi					Hi					Hi					Hi					Hi				
1	43 1/2	b	40 5/8	Hi	40 1/8	Hi	35 b	29 3/4	b	148	116 5/8	b																							
2	42 3/4	b	39 5/8	a	38 3/4		35	Hi	29 7/8	b	148	116 1/2	b																						
3	42 5/8	a	39 3/8		38 1/2	b	34 1/2		29 5/8	b	147	114 3/4	b																						
Sunday																																			
5	42 3/4	a	39		Holiday		34 1/2	b	Holiday		146	Holiday																							
6	41 3/4	a	38 3/4	a	37 7/8		34 1/2	b	29 1/2		146	115 1/4	b																						
7	42 1/8	b	38 7/8		38	b	34 7/8	b	29 3/4	b	146 1/2	115 3/8																							
8	41 1/8	b	37 3/4	a	37 3/4	b	34 5/8	a	29 5/8		146 1/2	115 1/8																							
9	41 1/8	b	37 7/8		37 5/8	b	34		29		147	115 5/8	b																						
10	41 1/2		37 7/8	b	37 3/4		33 3/4	a	28 3/4		147 1/2	115 5/8																							
Sunday																																			
12	41 3/4	a	37 3/4		37 7/8	b	33 1/2	b	28 1/4		149	115 1/2	b																						
13	40 3/4		37 5/8		37 1/2	b	33 1/4		28 1/8		152 1/2	115 1/8	b																						
14	40 3/8	a	37 3/8		37 1/2		33 1/2	b	28		152 1/2	115 1/4	b																						
15	39 5/8	b	36 7/8		37 1/8	b	33		27 3/4		149	115 3/8	b																						
16	37 3/8	a	34 3/8	Lo	35 b		31 7/8	a	27 5/8	Lo	148	114 7/8	b																						
17	37 5/8	b	35 1/8	a	35 3/4		32 3/4		27 3/4		148 1/2	114 3/4																							
Sunday																																			
19	37 3/8	a	34 7/8	a	35 1/2	b	32 3/4	b	27 3/4	b	148 1/2	115 1/8																							
20	38 3/4	a	36 5/8	b	36 1/4	b	33 a		28 3/8	b	149 1/2	114 7/8																							
21	38 b		36 1/2	a	35 7/8	b	33 b		28 1/2	b	148	114 5/8	b																						
22	37 7/8		36 3/8	a	37	b	33 1/4	a	29 1/4		145	115 1/2																							
23	37 1/2	a	35 3/8	a	36 7/8	b	33 1/4	a	29 1/2		142 1/2	116 1/8	b																						
24	37 1/2	b	35 1/4		36 7/8		33 a		29 5/8	b	141	116 1/4																							
Sunday																																			
26	38 1/4	b	36 1/8	b	37 1/8		33 1/8	b	30 b		144	116 3/8																							
27	39 a		37 b		37 1/2	b	33		30 1/8		145 1/2	116 1/2																							
28	39 1/8		37 1/8	b	37 3/4	b	33 1/4	a	29 7/8		150	117 1/8																							
29	38 1/4		36 1/4	b	37	b	33		29 1/2	b	148	117 b																							
30	39 1/8	a	37 1/8	b	37 1/4	b	33 1/2	b	29 3/4	b	156	118																							
31	38 1/2		36 3/4	b	37 1/8	b	33 3/4	b	29 3/8		150 1/2	116 3/4																							
Range (mo.)	6 1/8		6 1/4		5 1/8		3 1/8		2 1/2		15	3 3/8																							
Net change (mo.)	-5 5/8		-4 1/8		-3 5/8		-1 1/4		- 3/4		+1 1/2	+ 1/4																							
Average close	39 7/8		37 1/4		37 1/4		33 5/8		29		147 3/4	115 3/4																							

1/ See table 22 for daily exchange rates.

1/ See table 22 for daily exchange rates.

Table 19. ALL GRAINS: Volume of trading, all futures combined,
four principal markets,
August 1940

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
1940 August	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	11,201	1,210 Lo	1,172	48	13,631
2	15,917	1,332	1,433	42	18,724
3	13,063	1,337	1,192	45	15,637
Sunday					
5	11,045	1,467	729	38	13,279
6	18,991	1,456	1,272	73	21,792
7	15,455	1,518	1,438	55	18,466
8	10,476	1,251	933	38	12,698
9	10,382	2,310	725 Lo	38	13,455
10	9,458	2,239	1,867	37 Lo	13,601
Sunday					
12	16,639	3,466	1,260	65	21,430
13	24,051	3,127	1,897	108	29,183
14	9,251 Lo	2,200	885	60	12,396 Lo
15	17,049	2,958	1,500	103	21,610
16	43,453 Hi	4,860	4,020 Hi	195	52,528 Hi
17	17,130	3,627	1,954	75	22,786
Sunday					
19	14,956	3,220	1,622	303	20,101
20	20,552	3,415	2,190	108	26,265
21	13,926	4,049	1,620	215	24,810
22	14,324	2,727	1,405	376	18,832
23	16,730	3,931	2,244	191	23,096
24	9,644	3,207	1,438	274	14,563
Sunday					
26	17,524	3,260	1,725	611 Hi	23,120
27	22,425	4,259	2,823	192	29,699
28	22,229	3,984	2,791	227	29,231
29	18,835	4,444	2,135	211	25,625
30	29,707	5,125 Hi	3,567	276	38,675
31	19,242	2,623	2,782	238	24,885
Total					
August 1940	468,655	78,602	48,619	4,242	600,118
July 1940	498,431	44,041	70,282	2,073	614,827
August 1939	717,091	80,953	62,450	5,800	866,294

Table 20. ALL GRAINS: Volume of trading on all contract markets
August 1940

Market	Wheat bushels	Corn bushels	Oats bushels	Rye bushels	Barley bushels	Flaxseed bushels	Total bushels
Chicago Board of Trade	341,395	77,537	22,841	26,882	---	---	468,655
Chicago Open Board	9,390	1,321	53	74	---	---	10,838
Minneapolis Chamber of Commerce	48,120	1,406	12,821	9,494	623	6,138	78,602
Kansas City Board of Trade	47,517	1,102	---	---	---	---	48,619
Duluth Board of Trade	1/4,242	---	---	---	---	---	4,242
St. Louis Merchants Exchange	---	---	---	---	---	---	---
Milwaukee Grain & Stock Exchange	254	7	91	140	---	---	492
Seattle Grain Exchange	338	---	---	---	---	---	338
Portland Grain Exchange	1	---	---	---	---	---	1
San Francisco Grain Exchange	---	---	---	---	---	---	---
Los Angeles Grain Exchange	---	---	---	---	---	---	---
Total, all markets	451,257	81,373	35,806	36,590	623	6,138	611,787
August 1940	451,257	81,373	35,806	36,590	623	6,138	611,787
July 1940	495,164	92,313	21,327	19,050	187	1,288	629,329
August 1939	637,297	151,162	53,947	29,577	1,223	7,955	2/881,164.5

1/ All durum.

2/ Includes 3.5 thousand bushels grain sorghums traded in on the Los Angeles Grain Exchange.

Table 21. 1940 JULY FUTURE: Deliveries of grain and flaxseed on all contract markets - cont'd.

Grain	Market	Contracts sold: during life of future	Contracts settled by delivery: Quantity: of future	Percent	1,000 bu.	Actual grain delivered: To contracts sold: during life of future	Ratio of amount of actual grain delivered to contracts settled by delivery	Notices passed
						Bushels		1,000 bu.
OATS	Chicago Bd. of Tr.	59,012	185	0.31	2/	164,983	1 to 358	1 to 1.12
	Chicago Open Board	660	---	---	---	---	---	---
	Minneapolis	5,857	89	1.52	---	89,000	1 to 66	1 to 1.00
	Milwaukee	85	---	---	---	---	---	---
	Kansas City	---	---	---	---	---	---	---
	St. Louis	---	---	---	---	---	---	---
	Total	65,614	274	0.42	---	253,983	1 to 258	1 to 1.08
RYE	Chicago Bd. of Tr.	91,330	1,771	1.94	---	526,000	1 to 174	1 to 3.37
	Chicago Open Board	271	---	---	---	---	---	---
	Minneapolis	22,369	143	64	---	100,000	1 to 224	1 to 1.43
	Duluth	---	---	---	---	---	---	---
	Milwaukee	320	---	---	---	---	---	---
	Total	114,290	1,914	1.67	---	626,000	1 to 183	1 to 3.06
BARLEY	Chicago Bd. of Tr.	---	---	---	---	---	---	---
	Minneapolis	969	197	20.33	---	188,000	1 to 5	1 to 1.05
	Duluth	---	---	---	---	---	---	---
	San Francisco	---	---	---	---	---	---	---
	Los Angeles	4	4	100.00	---	4,000	1 to 1	1 to 1.00
	Milwaukee	---	---	---	---	---	---	---
	Total	973	201	20.66	---	192,000	1 to 5	1 to 1.05
FLAXSEED	Minneapolis	888	205	23.09	---	204,000	1 to 4	1 to 1.00
	Duluth	---	---	---	---	---	---	---
	Total	888	205	23.09	---	204,000	1 to 4	1 to 1.00

1/ Includes 18,582 bushels in carlots.

2/ Includes 94,983 bushels in carlots.

Table 22. Rate of exchange, English and Canadian currencies,
August 1940

Date	Pound sterling	Canadian currency
	Last quotation 1/	Closing quotation 1/
1940 August	Dollars	Percent
1	3.88 1/2	12 1/4 Discount
2	3.88	12 3/8 "
3	3.88	13 "
Sunday		
5	3.89 3/4	13 Discount
6	3.94 1/2	13 "
7	3.92 1/2	13 1/4 "
8	3.91	13 1/4 "
9	3.98	13 "
10	3.97	13 "
Sunday		
12	3.98 1/4	13 1/8 Discount
13	4.00 1/4	13 3/8 "
14	4.02	13 3/8 "
15	4.02 1/2	13 5/16 "
16	4.02 1/2	13 3/8 "
17	4.00	13 3/8 "
Sunday		
19	4.01 1/2	13 3/8 Discount
20	4.02 3/4	13 3/4 "
21	4.03	13 7/8 "
22	4.02 3/4	13 1/2 "
23	4.02 3/4	13 "
24	4.02 3/4	12 7/8 "
Sunday		
26	4.02 3/4	13 Discount
27	4.03	12 7/8 "
28	4.03	12 1/4 "
29	4.03 1/4	12 3/8 "
30	4.03 1/2	12 1/4 "
31	4.03 1/2	12 3/8 "

1/ Basis for converting closing prices on foreign markets
into United States values shown in tables 6, 15 and 18.

Note: Pound sterling quotations from the New York Times;
Canadian currency quotations furnished by a large
Chicago bank.

Name		Address		City	
1	John Smith	123 Main St	Springfield	Mass	01103
2	Jane Doe	456 Elm St	Springfield	Mass	01103
3	Robert Brown	789 Oak St	Springfield	Mass	01103
4	Emily White	101 Pine St	Springfield	Mass	01103
5	Michael Green	202 Cedar St	Springfield	Mass	01103
6	Sarah Black	303 Birch St	Springfield	Mass	01103
7	David Lee	404 Walnut St	Springfield	Mass	01103
8	Linda Hall	505 Maple St	Springfield	Mass	01103
9	James King	606 Elm St	Springfield	Mass	01103
10	Patricia Scott	707 Oak St	Springfield	Mass	01103
11	Christopher Adams	808 Pine St	Springfield	Mass	01103
12	Nancy Baker	909 Cedar St	Springfield	Mass	01103
13	Thomas Wilson	1010 Birch St	Springfield	Mass	01103
14	Barbara Moore	1111 Walnut St	Springfield	Mass	01103
15	Richard Taylor	1212 Maple St	Springfield	Mass	01103
16	Elizabeth Anderson	1313 Elm St	Springfield	Mass	01103
17	George Harris	1414 Oak St	Springfield	Mass	01103
18	Margaret Clark	1515 Pine St	Springfield	Mass	01103
19	William Lewis	1616 Cedar St	Springfield	Mass	01103
20	Ann Walker	1717 Birch St	Springfield	Mass	01103
21	Charles Young	1818 Walnut St	Springfield	Mass	01103
22	Marie Hall	1919 Maple St	Springfield	Mass	01103
23	Joseph King	2020 Elm St	Springfield	Mass	01103
24	Betty Scott	2121 Oak St	Springfield	Mass	01103
25	Frank Adams	2222 Pine St	Springfield	Mass	01103
26	Helen Baker	2323 Cedar St	Springfield	Mass	01103
27	Edward Wilson	2424 Birch St	Springfield	Mass	01103
28	Carol Moore	2525 Walnut St	Springfield	Mass	01103
29	Robert Taylor	2626 Maple St	Springfield	Mass	01103
30	Janet Anderson	2727 Elm St	Springfield	Mass	01103
31	Harold Harris	2828 Oak St	Springfield	Mass	01103
32	Frances Clark	2929 Pine St	Springfield	Mass	01103
33	Samuel Lewis	3030 Cedar St	Springfield	Mass	01103
34	Grace Walker	3131 Birch St	Springfield	Mass	01103
35	Benjamin Young	3232 Walnut St	Springfield	Mass	01103
36	Cheryl Hall	3333 Maple St	Springfield	Mass	01103
37	Timothy King	3434 Elm St	Springfield	Mass	01103
38	Deborah Scott	3535 Oak St	Springfield	Mass	01103
39	Gregory Adams	3636 Pine St	Springfield	Mass	01103
40	Kimberly Baker	3737 Cedar St	Springfield	Mass	01103
41	Jeffrey Wilson	3838 Birch St	Springfield	Mass	01103
42	Christina Moore	3939 Walnut St	Springfield	Mass	01103
43	Andrew Taylor	4040 Maple St	Springfield	Mass	01103
44	Sandra Anderson	4141 Elm St	Springfield	Mass	01103
45	Donald Harris	4242 Oak St	Springfield	Mass	01103
46	Julia Clark	4343 Pine St	Springfield	Mass	01103
47	Walter Lewis	4444 Cedar St	Springfield	Mass	01103
48	Heather Walker	4545 Birch St	Springfield	Mass	01103
49	Timothy Young	4646 Walnut St	Springfield	Mass	01103
50	Michelle Hall	4747 Maple St	Springfield	Mass	01103
51	Christopher King	4848 Elm St	Springfield	Mass	01103
52	Stephanie Scott	4949 Oak St	Springfield	Mass	01103
53	Jonathan Adams	5050 Pine St	Springfield	Mass	01103
54	Rebecca Baker	5151 Cedar St	Springfield	Mass	01103
55	Adam Wilson	5252 Birch St	Springfield	Mass	01103
56	Brittany Moore	5353 Walnut St	Springfield	Mass	01103
57	Kevin Taylor	5454 Maple St	Springfield	Mass	01103
58	Christina Anderson	5555 Elm St	Springfield	Mass	01103
59	Brandon Harris	5656 Oak St	Springfield	Mass	01103
60	Vanessa Clark	5757 Pine St	Springfield	Mass	01103
61	Justin Lewis	5858 Cedar St	Springfield	Mass	01103
62	Alison Walker	5959 Birch St	Springfield	Mass	01103
63	Matthew Young	6060 Walnut St	Springfield	Mass	01103
64	Kimberly Hall	6161 Maple St	Springfield	Mass	01103
65	Christopher King	6262 Elm St	Springfield	Mass	01103
66	Stephanie Scott	6363 Oak St	Springfield	Mass	01103
67	Jonathan Adams	6464 Pine St	Springfield	Mass	01103
68	Rebecca Baker	6565 Cedar St	Springfield	Mass	01103
69	Adam Wilson	6666 Birch St	Springfield	Mass	01103
70	Brittany Moore	6767 Walnut St	Springfield	Mass	01103
71	Kevin Taylor	6868 Maple St	Springfield	Mass	01103
72	Christina Anderson	6969 Elm St	Springfield	Mass	01103
73	Brandon Harris	7070 Oak St	Springfield	Mass	01103
74	Vanessa Clark	7171 Pine St	Springfield	Mass	01103
75	Justin Lewis	7272 Cedar St	Springfield	Mass	01103
76	Alison Walker	7373 Birch St	Springfield	Mass	01103
77	Matthew Young	7474 Walnut St	Springfield	Mass	01103
78	Kimberly Hall	7575 Maple St	Springfield	Mass	01103
79	Christopher King	7676 Elm St	Springfield	Mass	01103
80	Stephanie Scott	7777 Oak St	Springfield	Mass	01103
81	Jonathan Adams	7878 Pine St	Springfield	Mass	01103
82	Rebecca Baker	7979 Cedar St	Springfield	Mass	01103
83	Adam Wilson	8080 Birch St	Springfield	Mass	01103
84	Brittany Moore	8181 Walnut St	Springfield	Mass	01103
85	Kevin Taylor	8282 Maple St	Springfield	Mass	01103
86	Christina Anderson	8383 Elm St	Springfield	Mass	01103
87	Brandon Harris	8484 Oak St	Springfield	Mass	01103
88	Vanessa Clark	8585 Pine St	Springfield	Mass	01103
89	Justin Lewis	8686 Cedar St	Springfield	Mass	01103
90	Alison Walker	8787 Birch St	Springfield	Mass	01103
91	Matthew Young	8888 Walnut St	Springfield	Mass	01103
92	Kimberly Hall	8989 Maple St	Springfield	Mass	01103
93	Christopher King	9090 Elm St	Springfield	Mass	01103
94	Stephanie Scott	9191 Oak St	Springfield	Mass	01103
95	Jonathan Adams	9292 Pine St	Springfield	Mass	01103
96	Rebecca Baker	9393 Cedar St	Springfield	Mass	01103
97	Adam Wilson	9494 Birch St	Springfield	Mass	01103
98	Brittany Moore	9595 Walnut St	Springfield	Mass	01103
99	Kevin Taylor	9696 Maple St	Springfield	Mass	01103
100	Christina Anderson	9797 Elm St	Springfield	Mass	01103

COMMODITY EXCHANGE ADMINISTRATION
U. S. Department of Agriculture, Washington, D. C.
J. W. T. Duvel.....Chief
J. M. Mehl....Assistant Chief

FIELD OFFICES

Chicago, Illinois: L. A. Fitz, In charge
Room 1026 - 332 S. LaSalle St.
Markets supervised: Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain and Stock Exchange

Kansas City, Missouri: L. E. Wolf, In charge
854 Board of Trade Bldg.
Markets supervised: Kansas City Board of Trade
St. Louis Mercants' Exchange

Minneapolis, Minnesota: Joseph B. Withers, In charge
510 Chamber of Commerce Bldg.
Markets supervised: Minneapolis Chamber of
Commerce
Duluth Board of Trade

New Orleans, Louisiana: W. D. Espy, In charge
Room 306, New Orleans Cotton Exchange Bldg.
Market supervised: New Orleans Cotton Exchange

New York, New York: George H. Baston, In charge
Room 602, New York Cotton Exchange Bldg.
60 Beaver St.
Markets supervised: New York Cotton Exchange
Wool Associates of the New York
Cotton Exchange, Inc.
New York Mercantile Exchange
New York Produce Exchange

San Francisco, California: L. M. Jeffers, In charge
Room 1223 Mercants' Exchange Bldg.
Markets supervised: Los Angeles Grain Exchange
San Francisco Grain Exchange

Seattle, Washington: Harold I. Hollister, In charge
509 Federal Office Bldg.
Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

